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## May Real Estate Market Report

Prepared June 5th, 2009

### For:

Gladden Farms

### Synopsis:

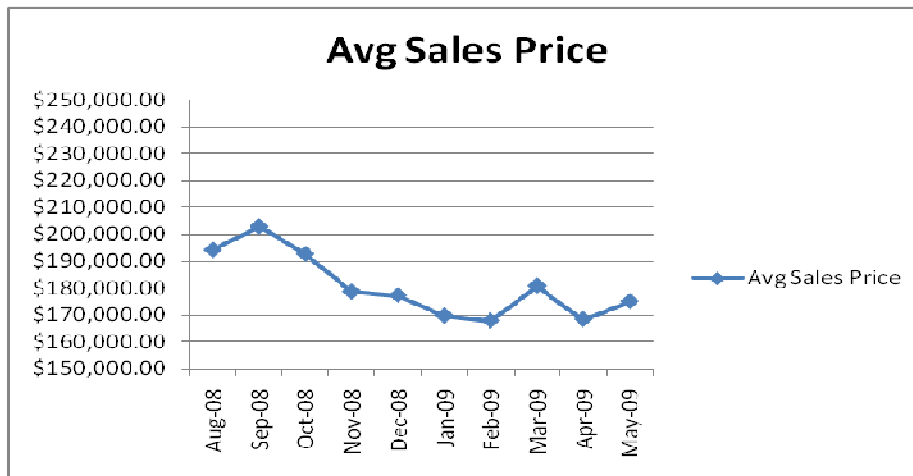
*In the metropolitan region we saw a median sales price increase of 3.72% and inventory continues to drop. In the Gladden Farms area we saw the average sales price increase from \$168,318 to \$174,980. We also saw a drop in the average days on market. However, only 5 properties sold in the month of May. Inventory in the area grew by almost double. This shows that the rural areas are still having difficulty in recovery. The average sold price for:*

2 Bedrooms - \$0 (No Sales in April)

3 Bedrooms - \$183,225 (up from \$161,917 in April)

4 Bedrooms - \$142,000 (down from \$176,000 in April)

5 Bedrooms- No Sales (No sales in April)





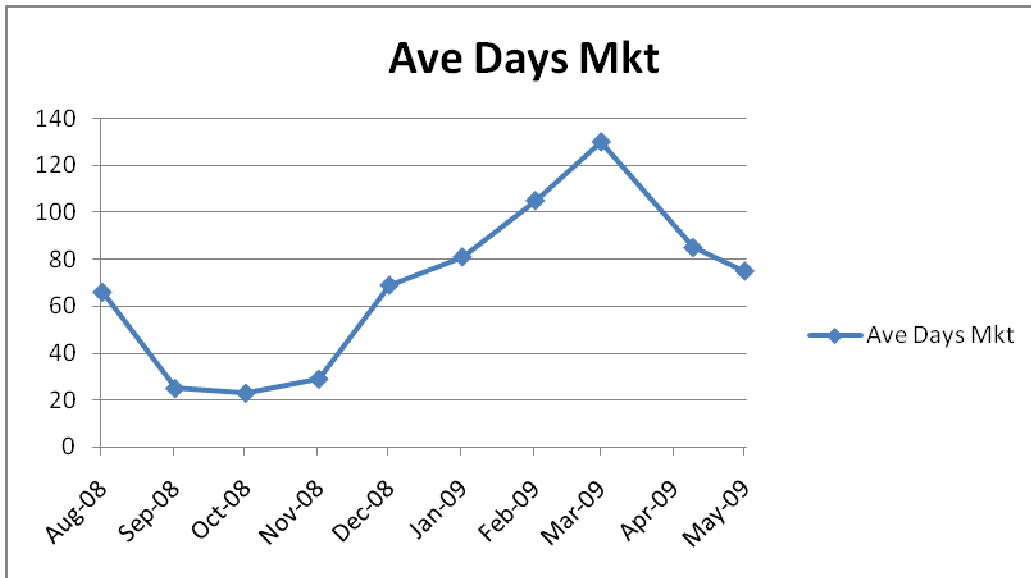
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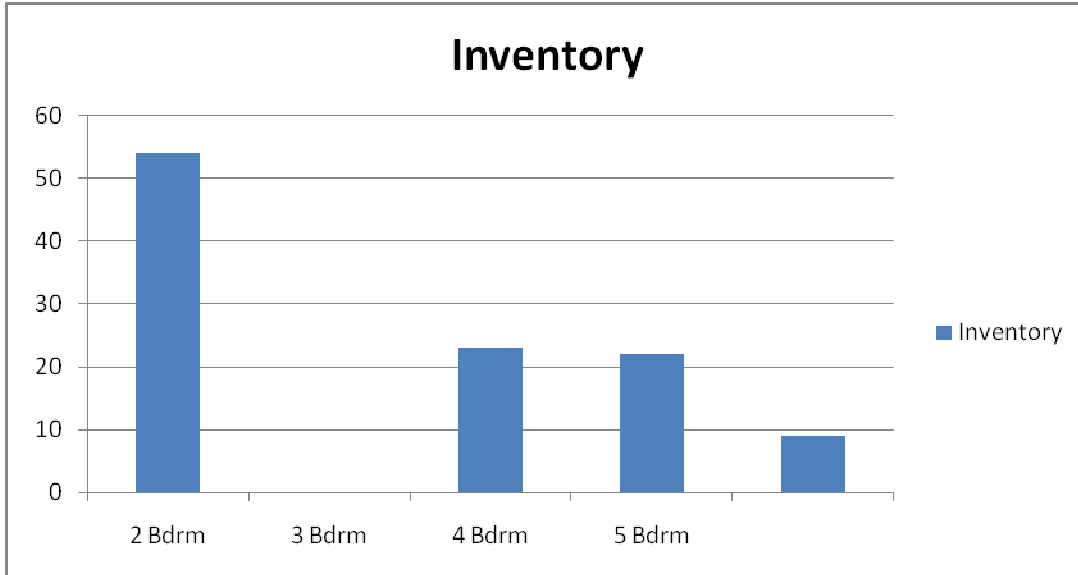
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Address	DOM	Status Date	Selling Price
12732 N Brabant Dr Marana, AZ 85653	162	5/15/2009	\$175,000
11550 W Kalamansi Dr Marana, AZ 85653-8148	134	5/15/2009	\$210,000
11128 W Prairie Willow Dr Marana, AZ 85653-8118	15	5/5/2009	\$142,000
12511 N Cottonseed Ln Marana, AZ 85653-8228	35	5/27/2009	\$147,900
12519 N Stone Ring Dr Marana, AZ 85653-8103	29	5/11/2009	\$200,000